
COMPANY DOCUMENTS SERVICE

Date of order: 16-Mar-2011 08:14:11

Reference: 295270

COMPANY DETAILS

Name & Address

LYDD GOLF CLUB AND DRIVING RANGE LIMITED

LYDD GOLF CLUB DRIVING RANGE LTD

ROMNEY ROAD

LYDD

KENT TN29 9LS UK

Company Registration Number: 02589304

Please note that all documents contained in your order are copies of the original documents filed at Companies House. We are not responsible nor can we respond to queries regarding the content contained therein. If you have queries regarding the content or purpose of the documents, please contact the appropriate authorities for further information.

REGISTERED NUMBER: 02589304 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

FOR

LYDD GOLF CLUB AND DRIVING RANGE LIMITED

SATURDAY



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COMPANIES HOUSE

LYDD GOLF CLUB AND DRIVING RANGE LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2009**

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LYDD GOLF CLUB AND DRIVING RANGE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2009**

DIRECTOR:	A Al-Nouti
SECRETARY:	H Mutlaq
REGISTERED OFFICE:	Romney Road Lydd Kent TN29 9LS
REGISTERED NUMBER:	02589304 (England and Wales)
SENIOR STATUTORY AUDITOR:	P Shillinglaw
AUDITORS:	Stephen Hill Mid Kent Ltd 44 High Street New Romney Kent TN28 8BZ

**REPORT OF THE INDEPENDENT AUDITORS TO
LYDD GOLF CLUB AND DRIVING RANGE LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Lydd Golf Club and Driving Range Limited for the year ended 31 December 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

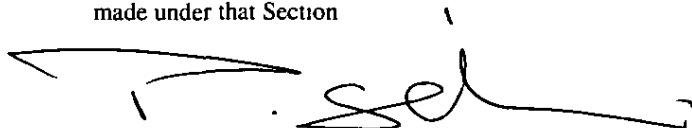
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



P Shillinglaw (Senior Statutory Auditor)
for and on behalf of Stephen Hill Mid Kent Ltd
44 High Street
New Romney
Kent
TN28 8BZ

7 July 2010

LYDD GOLF CLUB AND DRIVING RANGE LIMITED

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2009**

	Notes	31 12 09 £	£	31 12 08 £	£
FIXED ASSETS					
Tangible assets	2		1,310,198		1,329,259
CURRENT ASSETS					
Stocks		12,806		10,282	
Debtors		55,916		47,231	
Cash at bank and in hand		<u>36,135</u>		<u>5,690</u>	
		104,857		63,203	
CREDITORS					
Amounts falling due within one year		<u>2,144,108</u>		<u>2,005,868</u>	
NET CURRENT LIABILITIES			<u>(2,039,251)</u>		<u>(1,942,665)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(729,053)</u>		<u>(613,406)</u>
CAPITAL AND RESERVES					
Called up share capital	3		640,100		640,100
Profit and loss account			<u>(1,369,153)</u>		<u>(1,253,506)</u>
SHAREHOLDERS' FUNDS			<u>(729,053)</u>		<u>(613,406)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 7 July 2010 and were signed by


A Al-Nouti - Director

The notes form part of these abbreviated accounts

LYDD GOLF CLUB AND DRIVING RANGE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents membership and green fees, as well as net sales of other goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance

Freehold property consists of land, buildings, golf courses and a driving range Buildings are depreciated at 2% per annum on a straight line basis, while the remaining land and golf courses are not depreciated

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	1,583,615
Additions	1,633
Disposals	<u>(28,898)</u>
At 31 December 2009	<u>1,556,350</u>
DEPRECIATION	
At 1 January 2009	254,356
Charge for year	16,545
Eliminated on disposal	<u>(24,749)</u>
At 31 December 2009	<u>246,152</u>
NET BOOK VALUE	
At 31 December 2009	<u><u>1,310,198</u></u>
At 31 December 2008	<u><u>1,329,259</u></u>

LYDD GOLF CLUB AND DRIVING RANGE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2009**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31 12 09	31 12 08
Number	Class	Nominal value	£	£
640,100	Ordinary shares	£1	<u>640,100</u>	<u>640,100</u>

4 ULTIMATE PARENT COMPANY

The immediate parent company is Lydd Holdings Limited, a company registered in the British Virgin Islands

The ultimate parent company is FAL Holdings Limited, a company registered in Saudi Arabia

5 GOING CONCERN

The financial statements have been prepared on a going concern basis. This basis may not be appropriate because, during the year the company made a loss of £115,647 (2008 £71,193) and as at 31 December 2009 the net liabilities of the company exceed the net assets of the company by 729,053. Should the company be unable to continue trading, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide any further liabilities which might arise and to reclassify fixed assets and long term liabilities as current assets and liabilities. The going concern basis has been applied as a result of the fact that the company can rely on the financial support of the ultimate parent company as well as the other group companies.