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## COMPANY DOCUMENTS SERVICE

Date of order: 14-Mar-2011 09:34:46

Reference: 294573

### COMPANY DETAILS

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Name & Address

**PHOENIX AERO ENGINEERING LTD**

LYDD AIRPORT

ROMNEY MARSH

KENT

TN29 9QL UK

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**Company Registration Number: 06040577**

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Please note that all documents contained in your order are copies of the original documents filed at Companies House. We are not responsible nor can we respond to queries regarding the content contained therein. If you have queries regarding the content or purpose of the documents, please contact the appropriate authorities for further information.

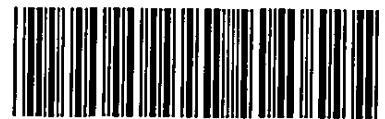
REGISTERED NUMBER 06040577 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

FOR

PHOENIX AERO ENGINEERING LTD

WEDNESDAY



\*A22BZNT4\*

A37

29/09/2010

415

COMPANIES HOUSE

**PHOENIX AERO ENGINEERING LTD**

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FOR THE YEAR ENDED 31 DECEMBER 2009**

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**PHOENIX AERO ENGINEERING LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

**DIRECTORS:** Mr H Mutlaq  
Mr B Al Athel  
Mr H Al Assaf

**SECRETARY:** Mr H Mutlaq

**REGISTERED OFFICE** Lydd Airport  
Romney Marsh  
Kent  
TN29 9QL

**REGISTERED NUMBER:** 06040577 (England and Wales)

**SENIOR STATUTORY  
AUDITOR:** Peter Shillinglaw FCA

**AUDITORS:** Stephen Hill Mid Kent Ltd  
44 High Street  
New Romney  
Kent  
TN28 8BZ

**REPORT OF THE INDEPENDENT AUDITORS TO  
PHOENIX AERO ENGINEERING LTD  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Phoenix Aero Engineering Ltd for the year ended 31 December 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Peter Shillinglaw FCA (Senior Statutory Auditor)  
for and on behalf of Stephen Hill Mid Kent Ltd  
44 High Street  
New Romney  
Kent  
TN28 8BZ

Date

27/09/2010

PHOENIX AERO ENGINEERING LTD

ABBREVIATED BALANCE SHEET  
31 DECEMBER 2009

	Notes	31 12 09 £	£	31 12 08 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		532		768
<b>CURRENT ASSETS</b>					
Stocks		39,997		65,875	
Debtors		113,936		43,814	
Cash at bank and in hand		319		63,459	
		<u>154,252</u>		<u>173,148</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>325,223</u>		<u>269,940</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(170,971)</u>		<u>(96,792)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(170,439)</u>		<u>(96,024)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(170,440)</u>		<u>(96,025)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(170,439)</u>		<u>(96,024)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

27/09/2010

and were signed on



Mr H Mutlaq - Director

PHOENIX AERO ENGINEERING LTD

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2009

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Going concern**

The financial statements have been prepared on a going concern basis. This basis may not be appropriate because, during the year the company made a loss of £74,415 (2008 £59,581) and as at 31st December 2009 the net liabilities of the company exceed the net assets of the company by £170,439 (2008 £96,024). The going concern basis has been applied as a result of the fact that the company is able to rely on the financial support of the directors.

2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2009 and 31 December 2009	945
<b>DEPRECIATION</b>	
At 1 January 2009	177
Charge for year	236
At 31 December 2009	413
<b>NET BOOK VALUE</b>	
At 31 December 2009	532
At 31 December 2008	768

PHOENIX AERO ENGINEERING LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2009

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 12 09 £	31 12 08 £
1	Ordinary		<u>1</u>	<u>1</u>